

2020 – 2021 FULLER FAST-APP

Use this Fast-App to request Federal Direct Student Loans.

- ◆ Please read the eligibility requirements section on the back of this form and in the Fuller Student Handbook.
- ◆ If you have not previously done so, please complete the Student Loan Entrance Counseling for Graduate students before submitting this application: <https://studentloans.gov>
- ◆ When completed, return this form to Student Financial Services for processing.
- ◆ When your loan has been processed, you will receive an email from Student Financial Services notifying you of the amount of your loan, the loan period it will cover, and each anticipated disbursement date.

I. STUDENT LOAN

I request a Federal Direct Student Loan in the total amount of::

\$ _____

Student Financial Services will determine your eligibility for the type(s) of loan(s) that you are requesting. Your loans will be certified only for the amount for which you are eligible and may total less than the amount you are requesting. The total amount above will be divided between the consecutive quarters in which you are half-time or over for this academic year.

2. ENROLLMENT

Write in the number of **units** you plan to take each quarter listed below:
Please **DO NOT** write a range of units (e.g. 8 - 12).

Summer 2020		Winter 2021	
Fall 2020		Spring 2021	

3. APPLICANT INFORMATION

Name	Student ID (G#)
Local Address	Phone #
City and State	Zip Code
Signature	Date

*The Fast-App form may be faxed, mailed, dropped off in person, or scanned and emailed as an email attachment.

2019 – 2020 LOAN PROCESSING INFORMATION

Eligibility Requirements

Students must meet certain requirements in order to qualify for Federal Direct Unsubsidized loans.

These requirements include:

- ◆ Be a United States citizen or legal Permanent Resident.
- ◆ Be accepted into a degree program with an admission status of *Regular* or *Probation*. *Provisionally* accepted students will have their loans processed, but will not receive disbursements until their admission status is changed to *Regular*.
- ◆ Be enrolled at least half-time (6 units in most programs) in each quarter in the loan period.
- ◆ Maintain satisfactory academic progress: 2.50 minimum GPA and successful completion rate for your program.
- ◆ Be in compliance with the U.S. Selective Service, if male.
- ◆ Must not be in default on any Title IV program and/or Perkins loan.
- ◆ First-time borrowers at Fuller must complete a federally required Entrance Counseling session prior to having their loan request processed. This may be accomplished online by going to <https://studentloans.gov> and clicking on “Loans” then “Graduate Student Loan Counseling”.
- ◆ Students with exceptional circumstances may have additional eligibility requirements not listed here.
- ◆ ESL and Advanced Standing courses cannot be covered by Federal Direct Student Loans.

Processing Requirements

In order to process a Fuller Fast-App, Student Financial Services requires students to satisfactorily complete and submit any outstanding required forms or documentation.

The order in which a Fuller Fast-App is processed is based on when the request was received, the loan period for the loan, whether the student is a new or returning student and the date all outstanding items are completed.

Generally students who submit a Fast-App and have completed all requirements will have their loan processed in 30 days from the date the Fast-App was received OR the date all requirements were complete, whichever is later.

Students who submit a Fast-App for summer or fall quarter loans after declining a loan offer will have their loan requests certified after all accepted loans for that quarter have been processed.

Additionally, if students wish to have their loan request processed during a specific quarter, they must submit their Fast-App and satisfy all outstanding requirements according to the deadlines below:

Processing Deadlines

In Order to Have a Loan Processed During	Submit a Fast-App and Satisfy ALL Requirements by
Summer Quarter	August 16, 2019
Fall Quarter	November 22, 2019
Winter Quarter	February 28, 2020
Spring Quarter	May 22, 2020
The 2019 – 2020 Year	May 22, 2020

Loan Limits, Fees & Interest Rates

The Federal Direct loan limits, fees and interest rates are listed below:

Maximum Annual Limits

Student Type	Maximum Federal Loans (effective July 1, 2007)
Graduate	\$20,500
Psychology Graduate	\$37,167

Aggregate Loan Limits

Student Type	Maximum Federal Loans
Graduate	\$138,500
Psychology Graduate	\$224,000

Loan Fees

Origination Fee
1.066% - deducted from each disbursement if first disbursed before 10/1/18. Will change to 1.062% for loans disbursed after 10/1/18.

Interest Rates

	Unsubsidized	Grad PLUS
In School Grace Periods and Repayment	6.60%	7.60%

- ◆ **Loan Limits and Totals do not include Graduate PLUS loans**

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